The Valley Times

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AMC Pegasi Reports Dismal Quarterly Earnings

AMC Pegasi released quarterly earnings after trading ended yesterday evening and reported that losses continued with a further decline of 5% to a quarterly loss of 125MCr. AMC President Charbonneau cited reduced output and increased maintenance problems contributed to a disappointing 2nd quarter. "The output of the Tantalum mine at Moresby Ridge, in particular has dropped off dramatically. AMC Pegasi is committed to the success of the mine and it's over 1000 jobs. We are in the process of developing a turnaround plan that should result in an improvement in 3rd quarter earnings."

Governor Stephanie Hardman released a statement reiterating the government's position that AMC Pegasi's subsidies are dependent on the employment levels stated in the development agreement. - Isabel Chivington

Bai Wuqi

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Fire at Cargo Yard

A fire broke out in a cargo yard in the Park South district in the early morning hours today. Fire crews responded to a fire at a disused container yard. The cause of the fire is still under investigation, but sources say that at least one explosion was heard at the location before the fire started. No casualties have been reported. - File reporter

Cargo Skimmer Crash

A cargo skimmer belonging to the Episent Holdings group crashed in the northern suburb of Oak Valley. Authorities report that the driver and passenger were both killed in the crash which was caused by a loss of power in the anti-grav generator. Miltec, the manufacturer of the cargo skimmer did not have any comment as of press time. - Adam McBradey

Overnight death toll: 78

Authorities cite decreased gang activity and heavy showers yesterday as contributors to the lower toll. Payout is 3:1. - Hagan Bets

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